FISCAL NOTE

TO: Chief Clerk of the Senate

Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: April 9, 1996

SUBJECT: **HB 3299 - SB 3285**

This bill, if enacted, will revise the process for filing continuation of financing statements by secured parties.

The fiscal impact from enactment of this bill is estimated to be minimal, since it reflects the way the Secretary of State's office currently handles such continuation statements.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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